

Registered Office:
"Chaitanya",
No. 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006
PH: 044 28332115

TVS Holdings Limited

[Formerly known as Sundaram-Clayton Limited]

2nd May 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 520056

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSHLTD

Dear Sir/Madam,

Reg : Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Emerald Haven Realty Limited ("**EHRL**"), a subsidiary of the Company, has entered into a Share Purchase Agreement (SPA) dated 2nd May 2024 with Broadcom PCC ("**Broadcom**") and Emerald Haven Towers Limited ("**EHTL**"), for purchase of 32,31,611 equity shares of Rs. 10/- each of EHTL held by Broadcom, details of which are contained in **Annexure 1** below.

Consequent to the above, the shareholding of EHRL in EHTL will increase from 89.23% to 100%, thereby making it a wholly owned subsidiary of EHRL and the Company.

This may kindly be treated as a disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date and time of occurrence of event: 2nd May 2024 at 12.06 P.M.

Thanking you,

For TVS Holdings Limited

R Raja Prakash
Company Secretary
Encl.: a/a

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ANNEXURE 1 TVS HOLDINGS LIMITED

Disclosure of information pursuant to Regulation 30 of the Listing Regulations

Disclosure for acquisition of shares (including agreement to acquire)

S. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name of Target: Emerald Haven Towers Limited (" EHTL ") Details of Target: EHTL is engaged in the business of real estate development and construction. During the year 2022-23, EHTL generated a 'NIL' turnover with a Loss after Tax of Rs. 0.40 Cr and a networth of Rs. 29.30 Cr.
2	Whether the acquisition would fall within related party transaction(s) and-whether the promoter/ promoter group/ group companies/associate/holding/subsidiary companies/Directors & KMP and its relatives have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No, this acquisition would not fall within related party transactions. EHRL will acquire the shares of Emerald Haven Towers Limited from Broadcom PCC. The transfer of shares will be done at "arm's length" based on a valuation report.
3	Industry to which the entity being acquired belongs	Real Estate / Construction
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	EHTL is engaged in the business of real estate development and further acquisition is made with the object of making EHTL a wholly owned subsidiary of EHRL. In line with the overall business strategy, EHRL has agreed to acquire an additional 32,31,611 equity shares of Rs. 10/- held by Broadcom in EHTL constituting 10.77%.

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S. No	Particulars	Details
5	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required.
6	Indicative time period for completion of the acquisition	9 th May 2024
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired	Rs. 10.50 Cr
9	Percentage of shareholding / control acquired and / or number of shares acquired	10.77%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	EHTL is engaged in the business of real estate development and construction. Date of incorporation: 7 th February 2020 Turnover: FY 2022 – 23 : NIL FY 2021 – 22 : NIL FY 2020 - 21 : NIL Countries with presence: India

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